

Shipyard Management Profile





Introduction

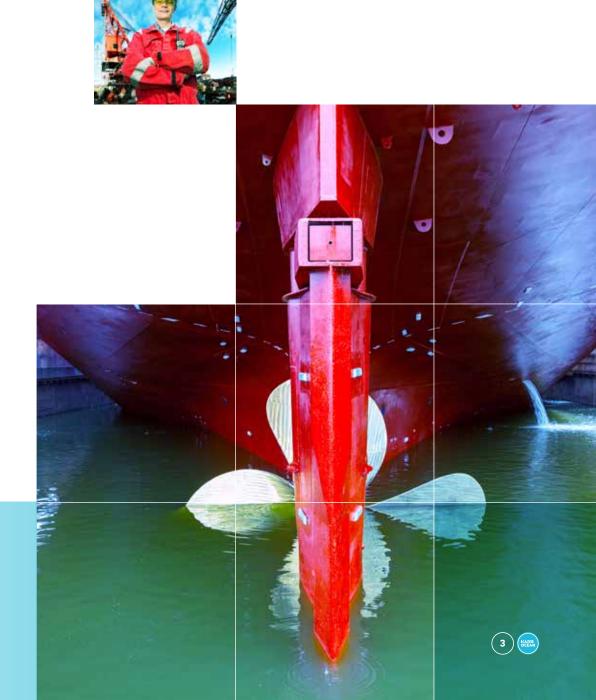
- Karis Ocean was founded in 2008.
- The company operates worldwide with offices in the Netherlands and Malaysia.
- Among our many services, shipyard management is our specialty.
- Here is a brief overview of our approach and the Karis Ocean project team available for shipyard management services.



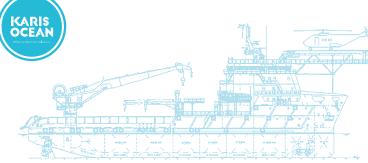
Shipyard Management Services

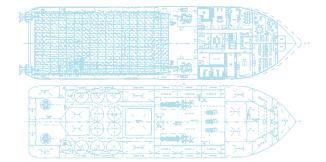
General

- Our shippard management services result in clients meeting their contractually-mandated schedule, while maintaining highest European quality standards and ensuring cost oversight.
- Shipyard management services are carried out by a diverse project team with expertise in multiple disciplines.
- Shipyard management services are generally split up into several phases.
- Overall project management is consistently monitored by Karis Ocean on and off site.











Phase 1 – Customer/Design Review

- Review entire project with customer.
- Review design(s).
- Review shipyard.
- Review primary suppliers/vendors.
- Monitoring of material ordering to ensure delivery is within specified project schedule.
- Set project plan and time lines with customers based on contract milestones.

Phase 2 - Steel

- Monitoring of the steel quality and cutting process.
- Ensuring proper steel certification.
- This includes overseeing the heating and bending of the required steel beams, plates, pipes, etc.

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Phase 3 – Assembly (Fit up)

- Monitoring and quality control of the assembly of the construction blocks.
- Managing assembly and multiple system integration to avoid delays on future phases.
- This will involve the full project team.

Phase 4 – Equipment Installation

- Managing the proper installation and fitting in of all equipment such as dive system, engines, etc.
- Ensuring all equipment integrates with each other while maintaining the DP2 standard.
- Quality assurance.









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Phase 5 - Seatrials

- This involves overall quality control of the ships or rigs construction, systems, etc. to ensure the ship or rig is operating to its full contracted potential.
- Integration and training of customer's crew.
- Extensive testing of all systems, functionality, etc., including all system failure testing.
- Certifications.

Phase 6 – Delivery

- Quality control of the ship or rig with client ensuring contractual obligation has been fully honored by the shipyard.
- Delivery to the client.

Team

Karis Ocean is managed by a team forged over 25 years. Don White and Olumide Somefun first met in Germany in 1984. Don White as CEO is responsible for the operations and technical side of Karis Ocean. Olumide Somefun as CFO is responsible for the business, financial and legal side of Karis Ocean.



Don White (CEO)

Experience

- Over 20 years of maritime experience.
- US Coast Guard Chief Engineers Unlimited License.
- Commercial Diver certificate, Divers Institute of Technology, Seattle.
- Since 1998 in Vessel Management for Dive Support Vessels and offshore and subsea construction in the US, Middle East, Africa and Asia. His experience has been concentrated on DP vessels, most recently in third-party consultancy. In such roles he has developed relationships with class societies, shipyards, and potential clients.



Olumide Somefun (CFO)

Experience

- Over 20 years of management, business and legal experience.
- Partner /founder in several maritime projects (ship building).
- For over 10 years involved as a former partner and co-founder of a successful business/technology law firm.







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